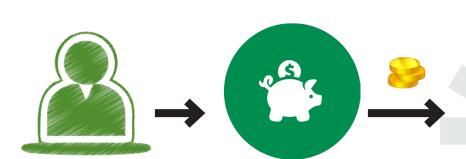
GNU Taler system overview

An EXTERNAL AUDITOR regularly reviews the MINT's database and financial situation, to ensure that the MINT operator has sufficient reserves to cover its liabilities.





TALER MINT

The MERCHANT redeems **DIGITAL COINS** from customers at the **MINT**.

The MINT allows the customer's ELECTRONIC

WALLET to withdraw electronic coins.

A CUSTOMER instructs his BANK to transfer funds from his account to the Taler MINT.



The MINT transfers funds corresponding to the digital coins redeemed by the merchants to the MERCHANT'S BANK ACCOUNT.

Then, the wallet can be used to conveniently spend the coins with MERCHANT PORTALS that support Taler, without having to provide sensitive personal information to merchants for authorization.



